



## Modern Aviation Closes the Acquisition of Three FBOs in the Northeast



Hancock County/Bar Harbor Airport (KBHB)

**February 23, 2023 – New York, NY** – Modern Aviation has closed the acquisition of three FBOs in the Northeast - Mystic Jet Center, LLC, which operates Mystic Jet Center at Groton-New London Airport in Groton, CT (KGON), Columbia Air Services-BHB, LLC, which operates Columbia Air Services at Hancock County-Bar Harbor Airport in Trenton, Maine (KBHB), and Columbia Air Services-RUT, LLC, which operates Columbia Air Services at Rutland Southern Vermont Regional Airport in Rutland, VT (KRUT) from their two owners.

Modern Aviation’s CEO Mark Carmen, stated, “We are thrilled to have officially expanded our footprint in the Northeast. On behalf of Modern Aviation, I’d like to extend a warm welcome to our new team members and customers at these three terrific locations. We look forward to continuing Mystic Jet Center’s and Columbia Air Services’ history of providing outstanding customer service and safety.”

All the employees of the three entities have joined Modern Aviation.

With the addition of these three locations, Modern Aviation operates 16 FBOs in North America, including ILM, APA, BFI, SIG, JFK, LGA, ISP, FOK, FRG, MHR, SAC, SMF and DSM.

**About Modern Aviation:**

Modern Aviation is a growing company that is building a national network of premium FBO properties. Modern Aviation's strategy is to acquire and develop FBO operations in growth markets and to focus on providing exceptional service, extraordinary quality and industry-leading safety. Modern Aviation is backed by the growth-oriented infrastructure private equity fund, Tiger Infrastructure Partners. Modern Aviation is actively engaged in pursuing additional FBO acquisitions and development opportunities in North America and the Caribbean. For more information visit: <https://modern-aviation.com>

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