



Modern Aviation Completes Hangar and FBO Complex at Centennial Airport - KAPA



March 3, 2023 – Denver, CO - Modern Aviation announced the completion and grand opening of its upgraded and expanded FBO campus at Centennial Airport in Denver, Colorado. The upgrade and expansion project includes the addition of two new heated 28 ft-door hangars, a Class A FBO terminal and an expanded ramp.

The nearly \$23 million complex features a 7,000 square foot FBO terminal, two large hangars encompassing more than 52,000 square feet, 4,000 square feet of attached office space and 150,000 square feet of new ramp area. The completion of this project more than doubles Modern Aviation's footprint at Centennial Airport.

"This development enhances our presence at Centennial Airport, one of the busiest business aviation airports in the country," stated Mark Carmen, CEO of Modern Aviation. "Our state-of-the-art FBO facility includes top tier amenities and was carefully designed with pilots and passengers in mind and allows Modern Aviation to better serve our customers today and well into the future. The facilities include the latest web conferencing capabilities in the conference room, eight individual snooze areas for optimal relaxation and many other convenient amenities."

In addition to concepts of comfort, significant attention was placed on integrating sustainability features into the complex. This includes four EV car charging stations; the steel structure used has a 20% reuse

factor built in; and the hangars/FBO terminal are up to some of the highest standards regarding energy savings and low emissions including:

- Low water usage plumbing fixtures;
- LED lighting with day lighting functions;
- High efficiency mechanical units with thermostats/temperature sensing devices;
- Low E storefront systems;
- Efficient building envelope; and
- Interior finishes that are LEED green and cradle to cradle certified.

Modern Aviation hosted its tenants and other customers, airport staff, suppliers and its development team at a grand opening party at its new FBO terminal on February 28th.

About Modern Aviation:

Modern Aviation is a growing company that is building a national network of premium FBO properties. Modern Aviation's strategy is to acquire and develop FBO operations in growth markets and to focus on providing exceptional service, extraordinary quality and industry- leading safety. Modern Aviation is backed by the growth-oriented infrastructure private equity fund, Tiger Infrastructure Partners. Modern Aviation is actively engaged in pursuing additional FBO acquisitions and development opportunities in North America and the Caribbean. For more information visit: <https://modern-aviation.com>

